



Annual Financial Report

Onslow Residents' Community Association Inc.

For the year ended 31 December 2022

Entity Information
Onslow Residents Community Association
For the year Ended 31 Dec 2022

Legal Name of Entity	Onslow Residents Community Association
Entity Type and Legal Basis	<i>Incorporated Society</i> <i>2690552</i> <i>Charitable Trust</i> <i>CC55636</i>
Main Sources of Entity's Financial Resources	<i>Membership Subscription, Grants and Donations</i>
Main Methods Used by entity to raise Funds	<i>As above</i>
Entity's Reliance on Volunteers and Donated Goods or Services	<i>The entity is entirely reliant on volunteers to achieve goal</i>

**Approval of Financial Report
Onslow Residents' Community Association
For the year Ended 31 Dec 2022**

The committee is pleased to present the approved financial report including the Statement of Financial Performance and Financial Position of Onslow Residents Community Association for year ended 31 December 2022

Approved by

Lawrence Collingbourne
President
Date Friday, 11 March 2022

Lachman Prasad
Treasurer
Date Friday, 11 March 2022

**STATEMENT OF SERVICE PERFORMANCE
for the Year Ended 31 Dec 2022**

Description of the Entity's Outcomes:

Onslow Residents' Community Association continues to liaise, inform, communicate and advocate for its members on issues of interest by newsletters, meetings, submissions and projects.

	2022	2021	2020
Communication Channels			
ORCA Newsletter Issues	1	1	2
ORCA Website	1	1	1
ORCA Facebook page	1	1	1
Membership			
Members at end of year	99	115	136
Grants applied for and received			
Grants applied for		1	1
Grants received		1	1
Meetings			
Monthly Committee	10	11	11
Annual Meeting	1	1	1
Strategic Planning meetings	1	1	1
Governance	1	2	8
Project planning groups	2	3	3
Cornerstone AGM	1	1	1
Local Community Liaison Groups	4	10	15
Local Body - Candidates Meeting	2		
Meetings with Councillors	6	7	10
WREMO		1	1
Events Organised / Participated			
Onslow Historic Society	3	1	5
Transport - organised community bus meeting		1	
WCC - Residents Association Meetings	6	10	1
Anniversary / Christmas Party	1		1
WREMO emergency planning	1	1	1
Membership drive			3
Living Environmentally Sustainably Expo			1
Planning for Growth		3	
Looking after our Waterways			1
Khandallah Picnic		1	1
Public Draft Plan	1	2	2
Submissions Made			
Glenside West			1

Onslow Residents' Community Association			
Statement of Financial Performance			
For the Year Ended 31 Dec 2022			
	2022	2021	2020
INCOME			
Members' Subscriptions	\$ 840.00	\$ 935.00	\$ 1,300.00
Grants from WCC	\$ -	\$ 1,000.00	\$ 1,000.00
Donations	\$ 70.00	\$ 250.00	\$ 485.00
Interest	\$ -	\$ -	\$ -
Khandallah Picnic	\$ -	\$ 287.30	\$ 384.60
Fundraising (Khandallah Pool)	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 910.00	\$ 2,472.30	\$ 3,169.60
EXPENDITURE			
Admin	\$ 231.61	\$ 400.00	\$ 813.13
Events	\$ 1,257.95		
Facilities Hire	\$ 332.50	\$ 90.00	\$ 118.63
Membership Subs OHS	\$ 35.00	\$ -	\$ 35.00
Bank Fees	\$ 60.00	\$ -	\$ -
Khandallah Picnic	\$ -	\$ 732.20	\$ 736.56
Misc	\$ -	\$ 60.00	\$ -
TOTAL EXPENDITURE	1917.06	\$ 1,282.20	\$ 1,703.32
Surplus / (Deficit)	-\$ 1,007.06	\$ 1,190.10	\$ 1,466.28

Statement of Financial Position		
As at 31 Dec 2022		
	2022	2021
Accumulated Funds as at 31 Dec 2022		
Surplus (Deficit)	-\$ 1,007.06	\$ 1,190.10
Total	-\$ 1,007.06	\$ 1,190.10
Assets		
Bank Deposits (Chq Acc - Start of Period)	\$ 5,341.59	\$ 4,151.49
Total Assets	\$ 4,334.53	\$ 5,341.59
Liabilities		
	\$ -	\$ -
Total Liabilities	\$ -	\$ -
Net Assets (Equity)	\$ 4,334.53	\$ 5,341.59
Total Liabilities and Equity		
Bank Deposits (Chq Acc - End of Period)	\$ 4,334.53	\$ 5,341.59
Balance	\$ -	\$ -
NOTES TO THE ACCOUNTS		
General Accounting Policies		
The measurement base adopted is historic cost. Reliance is placed on the fact that the society is an ongoing concern. Cash is used to match expenses and revenue. These financial statements are prepared exclusive of Goods and Services Tax.		
Accounting Policies		
This financial year all accounts are on CASH accounting basis and will report to the Charities Commission under Tier 4.		